June 16, 1961

BUSINESS STATISTICS

A WEEKLY SUPPLEMENT TO THE **SURVEY OF CURRENT BUSINESS**

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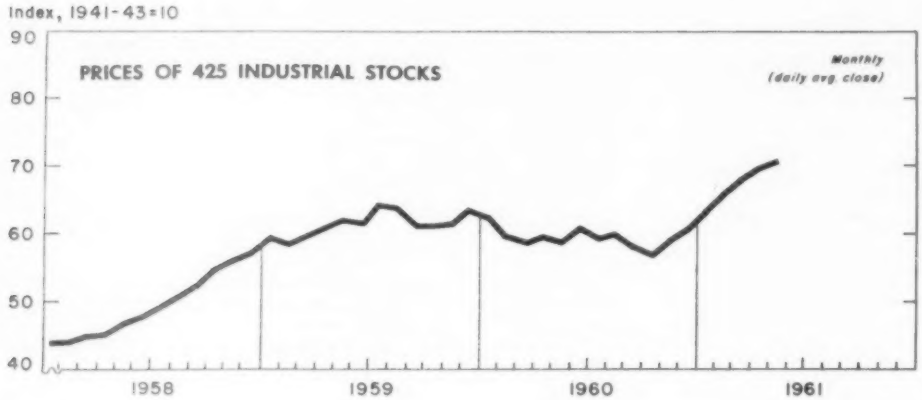
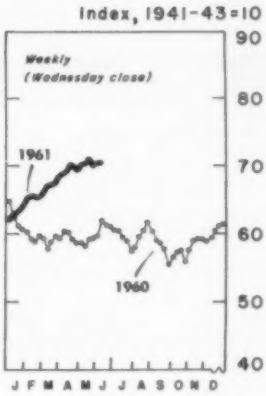
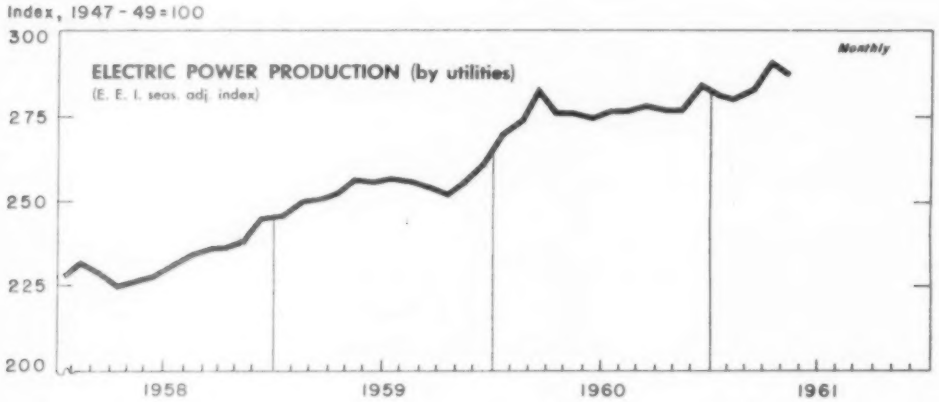
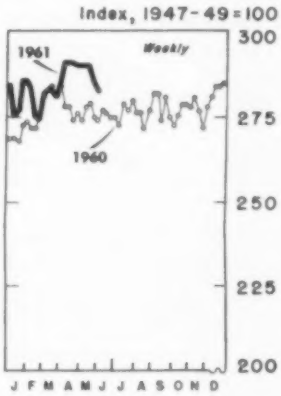
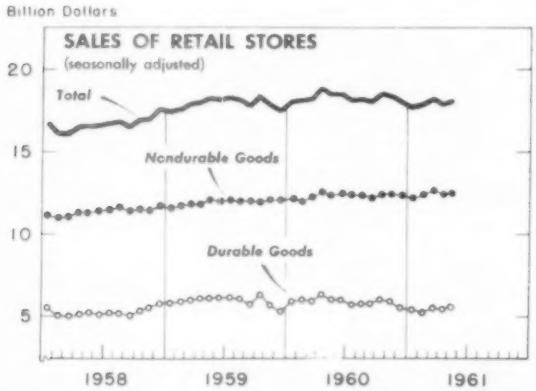
SELECTED BUSINESS INDICATORS











WEEKLY BUSINESS STATISTICS[1]

ITEM	1960		1961			
	June 4	June 11	May 20	May 27	June 3	June 10
Commodity prices, wholesale:						
All commodities.....1947-49=100..	.....	*119.7	119.1	118.9	118.8	119.0
Farm products.....do....	.....	*90.4	87.1	86.1	86.5	87.0
Foods, processed.....do....	.....	*107.3	108.2	107.8	107.8	107.8
All other.....do....	.....	*128.2	127.9	127.8	127.7	127.9
22 commodities 2/.....do....	86.2	85.8	86.7	85.8	85.5	84.8
Department store sales.....do....	131	144	146	137	132	.....
Insured unemployment, total 3/.....thous..	1,758	1,733	3,296	3,160	.....	.....
State programs (50 States and, in 1961, Puerto Rico)...do....	1,642	1,621	2,307	2,201	.....	.....
Failures, indust. and commercial (Dun & Bradstreet)....number..	274	283	303	368	254	349
Finance:						
Currency in circulation 4/.....mil. of dol..	31,812	31,917	32,081	32,001	32,055	32,198
Federal Reserve bank credit outstanding, total 4/.....do....	27,358	27,557	28,180	28,070	27,904	28,175
Member bank reserve balances 4/.....do....	18,121	18,152	18,913	18,918	18,870	18,769
Excess reserves, estimated 4/.....do....	437	462	601	567	612	554
Reporting member banks (of F.R.System) in leading cities: 5/						
Demand deposits, adjusted.....mil. of dol..	.....	.....	61,313	61,876	62,054	.....
Savings deposits.....do....	.....	.....	28,079	28,148	28,200	.....
Loans and investments (adjusted), total.....do....	104,248	.....	112,822	111,927	112,090	.....
U. S. Government obligations.....do....	26,117	.....	31,438	31,188	31,397	.....
Commercial and industrial loans (gross).....do....	31,374	.....	31,883	31,586	31,479	.....
Real estate loans (gross).....do....	12,861	.....	12,825	12,842	12,855	.....
Bond yields, domestic corporate (Moody's) 4/.....percent..	4.81	4.77	4.58	4.58	4.60	4.62
Stock prices, 500 stocks (Stand. & Poor's) 5/....1941-43=10..	55.89	57.89	67.39	66.26	66.56	66.64
Industrials, 425 stocks.....do....	59.57	61.83	71.25	69.99	70.46	70.57
Production:						
Bituminous coal 4/.....thous. of short tons..	1,427	1,456	1,303	1,355	1,366	.....
Electric power, by utilities.....mil. of kw.-hr..	13,503	14,147	14,352	14,390	13,887	.....
Motor vehicles (cars, trucks, coaches).....number..	138,005	164,627	148,228	154,205	102,601	151,091
Petroleum (crude) and condensate 4/.....thous. of bbl..	6,781	6,772	7,061	7,054	7,061	.....
Steel.....thous. of short tons..	1,726	1,756	2,037	2,077	2,052	2,042
Index of production.....1957-59=100..	92.6	94.3	109.3	111.5	110.1	109.6
Freight carloadings, total.....thous. of cars..	575	648	568	579	531	.....
Miscellaneous.....do....	287	322	304	305	275	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ In addition to State programs, includes the following: Railroad; UCFE (Federal employees); UCX (ex-servicemen); and, effective with week of April 15, 1961, TEC (temporary extended compensation). Also effective with week of April 15, 1961, includes persons under extended duration provisions. 4/ Daily average. 5/ Wednesday data; figures for member banks in leading cities are on revised basis. * Monthly index for May 1960.

MONTHLY BUSINESS STATISTICS

ITEM	1960		1961			
	April	May	February	March	April	May
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. of dol..	19,200	18,548	15,071	r17,934	r17,463	18,638
Durable goods stores.....do....	6,351	6,397	4,479	r5,467	r5,445	6,054
Automotive group.....do....	3,755	3,689	2,387	r3,190	r3,124	3,421
Furniture and appliance group.....do....	835	872	682	r776	r766	855
Nondurable goods stores.....do....	12,849	12,151	10,592	r12,467	r12,018	12,584
Apparel group.....do....	1,360	1,084	775	r1,191	1,025	1,137
Drug and proprietary stores.....do....	607	611	588	r627	r610	639
Eating and drinking places.....do....	1,308	1,380	1,135	r1,282	r1,309	1,381
Food group.....do....	4,586	4,365	4,173	r4,702	r4,494	4,568
Gasoline service stations.....do....	1,457	1,489	1,282	r1,429	r1,460	1,536
General merchandise group.....do....	2,094	1,858	1,417	r1,921	r1,812	1,885
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do....	18,860	18,428	17,795	r18,127	r17,914	18,122
Durable goods stores.....do....	6,257	6,043	5,348	r5,547	r5,438	5,594
Automotive group.....do....	3,564	3,376	2,090	r3,044	2,953	.....
Furniture and appliance group.....do....	916	907	812	r833	870	.....
Nondurable goods stores.....do....	12,603	12,385	12,447	r12,580	r12,476	12,528
Apparel group.....do....	1,179	1,129	1,130	r1,161	1,082	.....
Drug and proprietary stores.....do....	623	619	629	r634	631	.....
Eating and drinking places.....do....	1,377	1,345	1,339	r1,390	1,376	.....
Food group.....do....	4,424	4,531	4,590	r4,603	4,556	.....
Gasoline service stations.....do....	1,496	1,451	1,473	r1,491	1,496	.....
General merchandise group.....do....	2,123	1,947	1,998	r2,039	2,036	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	25,790	25,800	r24,690	r25,030	25,160	.....
Durable goods stores.....do....	12,290	12,360	r11,560	11,500	11,500	.....
Nondurable goods stores.....do....	13,500	13,440	r13,130	r13,530	13,660	.....
Adjusted, total.....do....	24,960	25,200	r24,900	r24,410	24,410	.....
Durable goods stores.....do....	11,630	11,760	11,380	r10,950	10,910	.....
Nondurable goods stores.....do....	13,330	13,440	r13,510	r13,460	13,500	.....

r/ Revised. 1/ Data for May 1961 are advance estimates.

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ITEM	1960		1961			
	March	April	January	February	March	April
DOMESTIC TRADE - Continued						
RETAIL FIRMS WITH 4 OR MORE STORES:						
Estimated sales (unadjusted), total.....mil. of dol..	4,289	4,932	4,107	4,044	r5,047	4,754
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	3,830	4,422	3,534	3,472	4,334	4,065
Apparel group.....do....	243	369	200	186	328	263
Eating and drinking places.....do....	88	93	84	80	92	93
General merchandise group.....do....	1,063	1,344	910	897	1,240	1,183
Grocery stores.....do....	1,750	1,867	1,695	1,669	1,930	1,782
Lumber, building-materials dealers.....do....	54	69	48	47	57	60
Tire, battery, accessory stores.....do....	70	88	59	62	78	87
Estimated sales (seasonally adjusted), total.....do....	4,167	4,216	4,195	4,262	4,352	4,283
Apparel group.....do....	284	292	289	293	299	287
Eating and drinking places.....do....	90	96	90	90	94	95
General merchandise group.....do....	1,290	1,308	1,250	1,303	1,339	1,329
Grocery stores.....do....	1,771	1,760	1,808	1,808	1,835	1,795
Lumber, building-materials dealers.....do....	64	69	67	68	67	62
Tire, battery, accessory stores.....do....	81	86	79	84	89	90
WHOLESALE TRADE:						
Sales, estimated (unadjusted), total.....bil. of dol..	12.5	12.2	11.4	11.7	r12.6	11.5
Durable goods establishments.....do....	4.5	4.6	3.8	4.0	r4.1	3.9
Nondurable goods establishments.....do....	8.0	7.6	7.6	7.7	r8.5	7.7
Inventories, estimated (unadjusted), total.....do....	12.9	12.9	13.1	13.1	13.4	13.2
Durable goods establishments.....do....	6.9	6.9	6.6	6.7	6.8	6.8
Nondurable goods establishments.....do....	6.0	6.0	6.5	6.4	6.6	6.4
	April	May	February	March	April	May
DEPARTMENT STORE SALES, UNITED STATES TOTAL:						
Unadjusted index.....1947-49=100..	150	r139	109	132	rp135	p141
Adjusted index.....do....	154	141	145	146	rp148	p145
EMPLOYMENT, HOURS, AND EARNINGS						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, UNADJUSTED (EXCL. ALASKA AND HAWAII).....thousands..	52,844	52,957	51,090	51,397	r51,825	p52,298
Manufacturing.....do....	16,380	16,348	15,473	r15,497	r15,529	p15,683
Mining.....do....	677	677	620	622	623	p632
Contract construction.....do....	2,590	2,830	2,264	r2,414	r2,613	p2,755
Transportation and public utilities.....do....	3,917	3,924	3,759	r3,749	r3,755	p3,772
Wholesale and retail trade.....do....	11,620	11,543	11,279	11,337	r11,380	p11,425
Finance, insurance, and real estate.....do....	2,463	2,469	2,494	r2,507	r2,518	p2,528
Service and miscellaneous.....do....	6,644	6,717	6,527	r6,566	r6,679	p6,751
Government.....do....	8,553	8,449	8,674	8,705	r8,728	p8,752
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED (EXCL. ALASKA AND HAWAII).....do....	12,334	12,292	11,395	r11,418	r11,470	p11,616
Durable goods industries 1/.....do....	7,123	7,084	6,359	6,363	r6,429	p6,560
Lumber and wood products (except furniture).....do....	569	592	496	r498	r518	p542
Stone, clay, and glass products.....do....	448	452	396	402	r412	p422
Primary metal industries.....do....	1,020	993	829	r833	r846	p866
Fabricated metal products.....do....	837	836	754	r750	r762	p785
Machinery (except electrical).....do....	1,176	1,159	1,077	r1,076	r1,081	p1,081
Electrical machinery.....do....	860	855	835	r830	r828	p834
Transportation equipment.....do....	1,187	1,174	1,012	1,013	r1,015	p1,056
Nondurable goods industries 1/.....do....	5,211	5,208	5,036	r5,055	r5,041	p5,056
Food and kindred products.....do....	960	967	925	r932	r944	p958
Textile mill products.....do....	861	863	806	r807	r815	p823
Apparel and other finished textile products.....do....	1,082	1,079	1,063	r1,074	r1,041	p1,030
Paper and allied products.....do....	448	449	432	432	r434	p435
Printing, publishing, and allied industries.....do....	568	567	568	r571	r569	p569
Chemicals and allied products.....do....	551	547	525	r532	540	p539
Products of petroleum and coal.....do....	154	155	142	r142	143	p145
Leather and leather products.....do....	317	315	322	318	r310	p311
Indexes of employment:						
Unadjusted.....1947-49=100..	99.7	99.4	92.1	r92.3	r92.7	p93.9
Adjusted.....do....	100.8	100.9	92.5	r92.6	r93.8	p95.4
Indexes of weekly payrolls, unadjusted.....do....	168.8	171.5	157.1	158.2	r160.4	p164.4
HOURS AND EARNINGS PER WORKER ON PAYROLLS OF MFG. ESTAB.:						
Average weekly gross hours, all mfg. industries.....hours..	39.3	39.9	38.9	39.1	r39.3	p39.6
Durable goods industries.....do....	39.9	40.4	39.3	39.5	r39.9	p40.1
Nondurable goods industries.....do....	38.6	39.3	38.4	38.7	r38.7	p38.9
Avg. weekly gross earnings, all mfg. industries....dollars..	89.60	91.37	90.25	90.71	r91.57	p92.66
Durable goods industries.....do....	97.36	98.58	97.07	r97.96	r99.35	p100.25
Nondurable goods industries.....do....	79.52	81.35	81.02	82.04	r82.43	p82.86
Avg. hourly gross earnings, all mfg. industries.....do....	2.28	2.29	2.32	2.32	2.33	p2.34
Durable goods industries.....do....	2.44	2.44	2.47	r2.48	r2.49	p2.50
Nondurable goods industries.....do....	2.06	2.07	2.11	2.12	2.13	p2.13
ELECTRIC POWER						
PRODUCTION, TOTAL.....mil. of kw.-hr..	66,220	67,982	65,746	71,742	68,289	.....
Electric utilities.....do....	58,717	60,344	59,263	64,641	61,280	.....
Industrial establishments.....do....	7,503	7,638	6,484	7,101	7,009	.....

r/ Revised. p/ Preliminary. 1/ Includes data for industries not shown separately.

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ITEM	1960		1961			
	March	April	January	February	March	April
LUMBER AND MANUFACTURES						
LUMBER (NATIONAL LUMBER MANUFACTURERS ASSOCIATION):						
Production, total.....mil. of bd. ft..	3,132	3,059	2,263	2,302	2,696	2,567
Softwoods.....do....	2,662	2,531	1,863	1,881	2,292	2,237
Shipments, total.....do....	2,969	3,063	2,271	2,258	2,856	2,758
Softwoods.....do....	2,422	2,513	1,861	1,830	2,404	2,374
Stocks (gross), mill, end of month, total.....do....	9,978	9,974	10,243	10,286	10,126	9,934
Softwoods.....do....	6,326	6,344	6,332	6,382	6,270	6,132
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades) 1/.....thous. of short tons..	7,966	6,742	4,638	4,251	5,047	5,133
Structural shapes (heavy), steel piling.....do....	574	517	308	321	384	377
Plates.....do....	755	624	378	395	478	458
Bars and tool steel, total.....do....	1,214	993	669	627	758	800
Pipe and tubing.....do....	698	610	489	425	544	566
Tin mill products.....do....	635	559	577	466	528	524
Sheets and strips (incl. electrical), total.....do....	3,291	2,806	1,790	1,599	1,825	1,889
PULP, PAPER, AND PRINTING						
WOOD PULP:						
Production, total, all grades.....thous. of short tons..	2,175.9	2,098.8	2,107.6	1,957.0	r2,245.0	2,184.1
Dissolving and special alpha.....do....	95.3	88.5	98.9	91.4	106.6	96.7
Sulfate.....do....	1,255.9	1,195.9	1,218.5	1,151.4	r1,310.9	1,283.7
Sulfite.....do....	218.2	231.8	222.1	199.7	221.1	224.8
Groundwood.....do....	278.6	268.3	267.7	242.7	274.7	256.8
Defibrated or exploded.....do....	105.5	102.8	96.1	75.1	104.2	104.0
Soda, semichemical, screenings, damaged, etc.....do....	222.3	211.5	204.3	196.7	r227.5	218.1
Stocks, end of month, total, all mills.....do....	851.0	879.9	882.0	889.0	r914.0	897.0
Pulp mills.....do....	270.8	283.0	317.1	312.3	r324.6	338.2
Paper and board mills.....do....	504.0	520.2	499.1	507.1	r523.6	496.4
Nonpaper mills.....do....	76.2	76.7	65.8	69.6	65.9	62.4
All paper and board mills, production:						
Paper and board, total.....do....	3,027	2,896	2,793	2,639	r3,004	2,881
Paper.....do....	1,370	1,327	1,295	1,219	r1,354	1,300
Paperboard.....do....	1,375	1,295	1,257	1,214	r1,386	1,310
Wet-machine board.....do....	14	13	10	10	12	11
Construction paper and board.....do....	269	262	230	196	r253	260
PAPERBOARD (NATIONAL PAPERBOARD ASSOCIATION):						
Orders, new.....do....	1,441.3	1,334.9	1,202.4	1,241.8	1,453.7	*1,304.4
Orders, unfilled, end of month.....do....	467.1	321.3	380.3	399.3	440.7	*421.3
Production, total.....do....	1,434.7	1,345.5	1,201.0	1,218.9	1,435.8	*1,316.8
Percent of activity.....	94	93	87	89	91	*91
TRANSPORTATION EQUIPMENT						
MOTOR VEHICLES:						
FACTORY SALES, TOTAL.....number..	789,511	703,002	485,933	448,212	526,056	547,708
Coaches, total.....do....	340	366	278	198	255	425
Domestic.....do....	303	362	278	196	254	425
Passenger cars, total.....do....	659,730	588,046	406,616	363,193	425,892	453,425
Domestic.....do....	644,780	576,817	395,075	351,137	410,516	442,740
Trucks, total.....do....	129,441	114,590	79,039	84,821	99,909	93,858
Domestic.....do....	105,438	92,557	67,407	67,703	79,573	77,620

r/ Revised. 1/ Includes data not shown separately. * Data for May 1961 (units as above): New orders, 1,462.2; unfilled orders, 447.6; production, 1,451.9; percent activity, 91.

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